

DERIVATIVE REPORT



Derivative Report

Will the FII's still hold their Long Position.

NIFTY 23399.25 +44.15 ▲ 0.2%

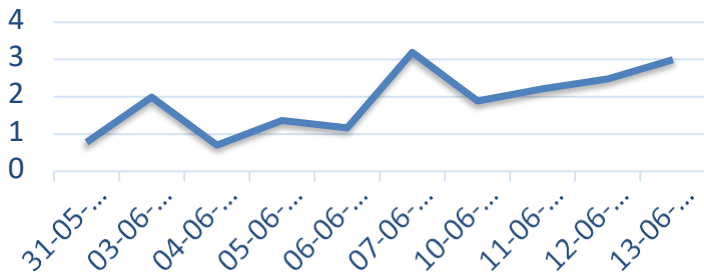


- An decrease in OI and decrease in price indicates Long Liquidation in the market.
- The Nifty FII LS ratio is standing at 2.98 compared to previous day 2.48 which indicates that the FII's have increased their long position.
- The PCR standing at 1.1275 indicates PE writers are aggressive in the market.
- SB at 23400 followed by 23350 indicating the PE writers are not expecting market to trade below 23300 if the market is able to trade below 23300 a SC can be seen in this strike, whereas SB in 23500 followed by 23400 indicates that the CE writers are not expecting market to trade above 23500 level if the market is able to trade above 23500 level SC can be seen in this strike.
- Decrease in VIX is indicating a decrease in volatility.
- Till the time market is able to sustain above 23200 market is expected to move higher towards 23500-23700 levels. If 23200 is taken out would lead to a downward move towards 23000 followed by 22800 levels.

	SUPPORT	RESISTANCE		PRICE	OI
NIFTY 50	23200/23000	23500/23700	Near	23399.25	12016200
			Next	23521.4	1978650
			Far	23641.05	444850
	ADVANCE	DECLINE	AD RATIO		
NIFTY	35	15	2.33		
NIFTY F&O	126	59	2.13		

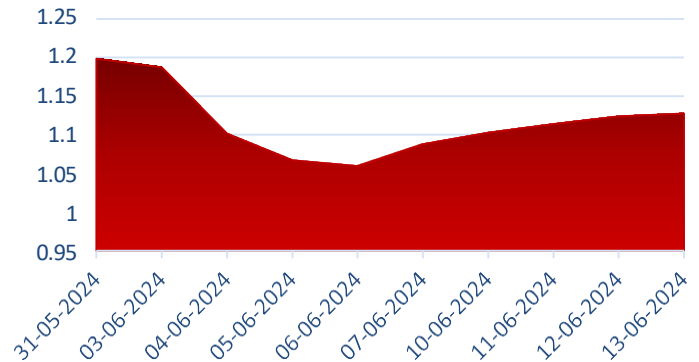
Derivative Report

NIFTY FII Long Short Ratio



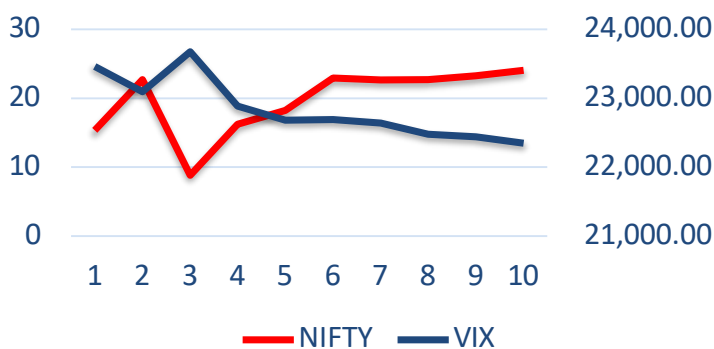
The Nifty FII Long Short Ratio inching higher from 2.48 to 2.98. This shows that FIIs have increased their long positions. The FII's are continuously buying in this series which indicates they are expecting market to move higher.

PCR



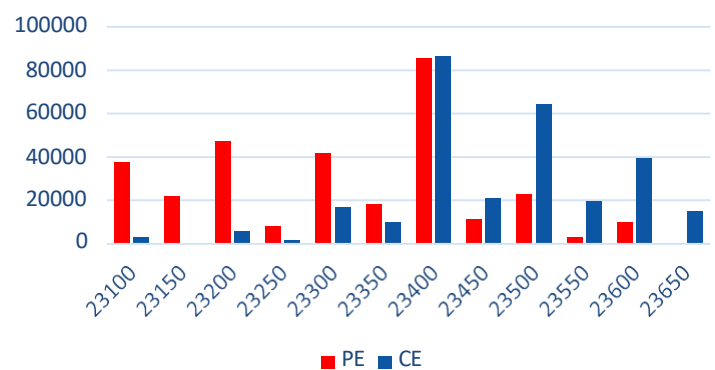
The Nifty PCR increased from 1.1239 to 1.1275, indicating PE writers are adding position. PE writer increasing indicates that the market participant are expecting market to trade flat to high.

NIFTY & VIX



With the VIX falling for seven consecutive days, there's a notable decrease in volatility and risk. The current VIX level of 13.4875 suggests a potential movement of 0.85% either upside or downside (1 standard deviation).

Nifty Daily OI



CE writers have been aggressively selling at the 23400 strike, followed by the 23500 strike, while PE writers are predominantly active at the 23400 level, followed by 23200. This indicates that market participants are not accepting a major move.

Derivative Report

BNF at a Pivotal Juncture

BANKNIFTY 49912.65 +2.3 0.0%



- An decrease in OI and fall in price indicates Long Liquidation in the market.
- The BNF FII LS ratio is standing at 1.35 compared to previous day 2.08 which indicates that the FII's has sq. off there long position and added short position aggressively.
- The Put-Call Ratio (PCR) stands at 0.99, from the previous day's 1.02, indicating a tug of war between Put (PE) and Call (CE) writers.
- The short build-up in CE at 50000 followed by 50100 strike, and well as SB at 49900PE followed 49500 indicates that the market participant are expecting market to trade in a range.
- Till the time market is able to sustain above 49800 market is expected to move higher towards 50000-50350 levels. If 49800 is taken out would lead to a downward move towards 49500-49200 levels.

	SUPPORT	RESISTANCE		PRICE	OI
BNF	49500/49200	50200/50500	Near	49912.65	2328120
			Next	50161.2	276360
			Far	50424.35	82185
	ADVANCE	DECLINE			
BNF	5	7			

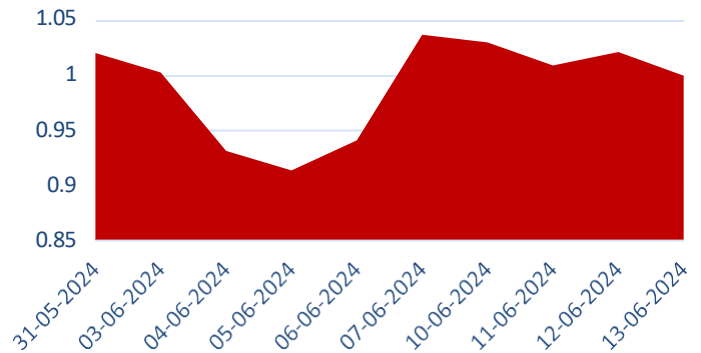
Derivative Report

BNF FII Long Short Ratio



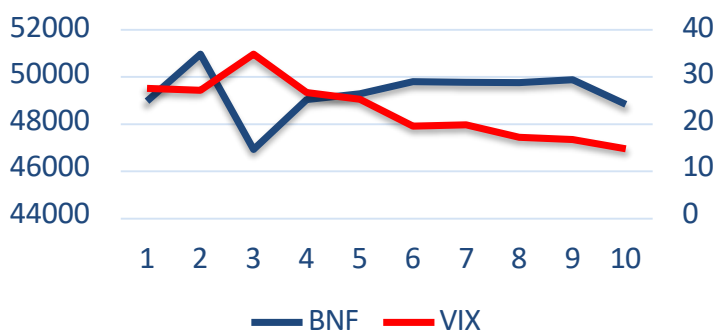
The BNF FII Long Short ratio has decreased from 2.08 to 1.35 which indicates FII's have sq. off their long position and added new short position.

BNF PCR



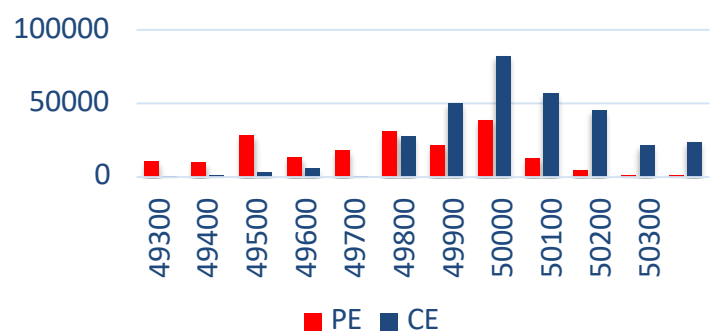
The BNF PCR has decreased from 1.02 to 0.99, indicating a balance between PE and CE writers. This reflects a tug of war scenario, suggesting that market participants are not anticipating a significant move.

BNF & VIX



A decline in VIX indicates a decrease in volatility. Based on the VIX, a 1 standard deviation move can be expected to be 0.93% upside or downside.

BNF Daily OI



The highest Call (CE) writing is observed at the 50000 levels, followed by the 50100 levels, while the highest Put (PE) writing is seen at the 50000 level, followed by the 49700 levels. This indicates that market participants are expecting market to trade between 49500-50200.

Derivative Report



Participant wise Future Index

Participant	Long	Short	Ratio
Client	372405	343105	1.085396599
DII	109045	118946	0.916760547
FII	220308	255148	0.863451801
Pro	79882	64441	1.239614531

Participant wise Future Stock OI

Participant	Long	Short	Ratio
Client	2088411	259772	8.0394
DII	188594	2816408	0.066963
FII	2089235	1583036	1.319765
Pro	556747	263771	2.110721

Long Build-up

Symbol	Price	Price (Chng %)	OI (Chng %)
OFSS	9683.40	10.43	29.22
GUJGAS	633.20	4.75	9.54
DIXON	10880.35	5.30	7.55
ALKEM	5111.70	0.32	7.14
IPCALAB	1193	1.35	6.48

Short Build-up

Symbol	Price	Price (Chng %)	OI (Chng %)
MARICO	613.30	-2.85	26.77
AMBUJA CEM	665.75	-0.74	8.80
TATACOMM	1883	-0.81	6.79
BRITANIA	5398.90	-1.15	4.54
LAURASLAB	439.95	-0.13	3.54

Short Covering

Symbol	Price	Price (Chng %)	OI (Chng %)
LTF	173.90	3.24	-11.23
HCLTECH	1445.20	0.14	-10.47
HDFCLIFE	591.50	3.29	-8.27
BALRAMCHIN	441.80	5.19	-6.63
SHRIRAMFIN	2686.65	1.26	-6.08

Long unwinding

Symbol	Price	Price (Chng %)	OI (Chng %)
DABUR	610.05	-1.71	-7.26
BHARTIARTL	1426.80	-1.02	-4.90
BANDHANBANK	194.75	-1.07	-3.45
SBILIFE	1450.85	-0.56	-2.85
SAIL	149.95	-0.79	-2.31

**Sr. Technical Equity Research Analyst
Mr. Kunal Kamble**

Disclosure: M/s. Bonanza Portfolio Ltd here by declares that views expressed in this report accurately reflect view point with subject to companies/securities. M/s. Bonanza Portfolio Ltd has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations. The Analysts engaged in preparation of this Report or his/her relative: - (a) do not have any financial interests in the subject company mentioned in this Report; (b) do not own 1% or more of the equity securities of the subject company mentioned in the report as of the last day of the month preceding the publication of the research report; (c) do not have any material conflict of interest at the time of publication of the Report. The Analysts engaged in preparation of this Report:- (a) have not received any compensation from the subject company in the past twelve months; (b) have not managed or co-managed public offering of securities for the subject company in the past twelve months; (c) have not received any compensation for investment banking or merchant banking or brokerage services from the subject company in the past twelve months; (d) have not received any compensation for products or services other than investment banking or merchant banking or brokerage services from the subject company in the past twelve months; (e) has not received any compensation or other benefits from the subject company or third party in connection with the Report; (f) has not served as an officer, director or employee of the subject company; (g) is not engaged in market making activity for the subject company.

M/s. Bonanza Portfolio Ltd is a registered Research Analyst under the regulation of SEBI, the year 2014. The Regn No. INH100001666 and research analyst engaged in preparing reports is qualified as per the regulation's provision.

Disclaimer: This research report has been published by M/s. Bonanza portfolio Ltd and is meant solely for use by the recipient and is not for circulation. This document is for information purposes only and information / opinions / views are not meant to serve as a professional investment guide for the readers. Reasonable care has been taken to ensure that information given at the time believed to be fair and correct and opinions based thereupon are reasonable, due to the nature of research it cannot be warranted or represented that it is accurate or complete and it should not be relied upon as such. If this report is inadvertently send or has reached to any individual, same may be ignored and brought to the attention of the sender. Preparation of this research report does not constitute a personal recommendation or take into account the particular investment objectives, financial situations, or needs of individual clients. Past performance is not a guide for future performance. This Report has been prepared on the basis of publicly available information, internally developed data and other sources believed by Bonanza portfolio Ltd to be reliable. This report should not be taken as the only base for any market transaction; however this data is representation of one of the support document among other market risk criterion. The market participant can have an idea of risk involved to use this information as the only source for any market related activity. The distribution of this report in definite jurisdictions may be restricted by law, and persons in whose custody this report comes, should observe, any such restrictions. The revelation of interest statements integrated in this analysis are provided exclusively to improve & enhance the transparency and should not be treated as endorsement of the views expressed in the analysis. The price and value of the investments referred to in this report and the income from them may go down as well as up. Bonanza portfolio Ltd or its directors, employees, affiliates or representatives do not assume any responsibility for, or warrant the accuracy, completeness, adequacy and reliability of such information / opinions / views.

While due care has been taken to ensure that the disclosures and opinions given are fair and reasonable, none of the directors, employees, affiliates or representatives of M/s. Bonanza portfolio Ltd shall be liable. Research report may differ between M/s. Bonanza portfolio Ltd RAs and other companies on account of differences in, personal judgment and difference in time horizons for which recommendations are made. Research entity has not been engaged in market making activity for the subject company. Research analyst has not served as an officer, director or employee of the subject company. Research analyst has not received any compensation/benefits from the Subject Company or third party in connection with the research report.

M/s. Bonanza Portfolio Ltd at Bonanza House, Plot No. M-2, Cama Industrial Estate. Walbhat Road, Goregaon (E), Mumbai – 400063

Web site: <https://www.bonanzaonline.com>

Research Analyst Regn No. INH100001666 SEBI Regn. No.: INZ000212137